

DECISION NOTICE

Notice is given that the following decision has been taken under the Provisions set out in the Council's Constitution

Decision maker:

Date: 6 August 2014

Decision in the matter of: Farms Estate - Property Disposal

Decision: That

- (1) Woodhouse Green Farm be declared surplus to requirements and the property be sold to the tenant on terms to be approved by the Director of Economic Growth and Prosperity.
- (2) Officers be authorised to take all necessary actions to implement the proposal.

Background: In 2011/12 the Council conducted a full review of the farms estate leading to a policy decision to retain, modernise and restructure the service. The strategy recognised and accommodated the need for investment, identifying disposals to fully fund infrastructure requirements and the value of opportunities to improve the estate structure and performance by strategic options and opportunistic acquisitions and disposals.

A review of assets was undertaken and it was concluded that given the nature, location, type and physical attributes Holding 16 – Woodhouse Green Farm, Gawsorth would not be retained.

The property is let within a full agricultural tenancy that commenced in 1958 providing security of tenure for the life of the tenant and the tenant has expressed interest in acquiring the property.

Whilst the disposal of surplus vacant property would normally be advertised publicly, the existence of the tenancy has a significant

influence on options to secure the full value.

Background Documents: Farms Estate report
Farms Estate Plan

Approved:

Date:

Advising Officer: